



## GUARANTOR GENERAL INFORMATION

Dear Prospective Guarantor:

Thank you for being a guarantor on this loan. By doing so, you are fulfilling one of the highest forms of Tzedakah: helping people help themselves.

Please review the Guarantor eligibility policies listed below:

- You must be a resident of Pennsylvania or New Jersey.
- You should have a minimum annual income or assets of \$60,000 and a credit score of 680. The committee may make exceptions depending on other factors.
- You may not be an active Hebrew Free Loan borrower while you are a guarantor.
- If the borrower does not repay the loan as agreed, you will be responsible for doing so. Be sure you want to accept this responsibility.
- When there are 2 guarantors on a loan, guarantors are liable “jointly and severally” in the event the borrower fails to repay the loan as agreed. Each guarantor is individually liable for the full amount of the loan and may be called upon to repay the total balance due. You may also be required to pay collection fees and/or court costs, if applicable.
- Monthly loan payments are determined with the borrower at the time the loan is approved. HFL reserves the right to modify repayment amounts without notice to guarantors.
- You may call Hebrew Free Loan at any time for information about the status of a loan on which you are a guarantor. HFL does not automatically send statements or otherwise notify guarantors of the status of the loan.
- You must sign the Guarantee and Surety Agreement using your legal signature and have it notarized. Mail the original notarized note to Hebrew Free Loan and keep a copy for your records.
- You may not be removed from the Guarantee and Surety Agreement until the loan has been paid in full.
- HFL shall keep guarantor financial information confidential, per HFL policies.

rev. 5/19/2021



# GUARANTOR APPLICATION FORM

**Borrower's Name** \_\_\_\_\_

**Please print all information legibly:**

Name \_\_\_\_\_ Relationship to Borrower \_\_\_\_\_

Address \_\_\_\_\_ Apt/Unit # \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Home Phone \_\_\_\_\_ Cell Phone \_\_\_\_\_

Email \_\_\_\_\_ Social Security # \_\_\_\_\_

Do you  Own  Rent At current residence since \_\_\_\_\_

Have you ever been a borrower from Hebrew Free Loan?  Yes  No If yes, when \_\_\_\_\_

Have you ever been a guarantor for Hebrew Free Loan?  Yes  No If yes, for whom \_\_\_\_\_

Monthly Housing Expense (rent or mortgage) \$ \_\_\_\_\_

### EMPLOYMENT INFORMATION

Occupation \_\_\_\_\_ Employer \_\_\_\_\_

Work Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_ # of years at job \_\_\_\_\_

Work email \_\_\_\_\_ Work phone \_\_\_\_\_

Your Annual Income:  Under \$60,000  \$60,001 - \$100,000  \$100,001 - \$150,000  Over \$150,000

Your Assets:  Under \$60,000  \$60,001 - \$100,000  \$100,001 - \$150,000  Over \$150,000

I am guaranteeing this loan for (name of borrower) \_\_\_\_\_. I certify the information given is true and correct.

Signature \_\_\_\_\_ Date \_\_\_\_\_

Return the following items to Hebrew Free Loan by email to [info@hflphilly.org](mailto:info@hflphilly.org)

- Guarantor Application Form completed and signed.
- Credit Authorization Form completed and signed.
- Photocopy of your driver's license or other government issued photo identification.

You may also mail the documents to Hebrew Free Loan, PO Box 298, Wynnewood, PA 19096

For Office Use: Application # \_\_\_\_\_ Date Received \_\_\_\_\_ Loan Intake Officer \_\_\_\_\_  
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